



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.92% on the week, led by the Energy sector which saw a decrease of 5.44%.
- Employment rose 246K in August according to the Labour Force Survey. This gain, combined with a 0.3% increase in the participation rate (to 64.6%), translated into a reduction of the unemployment rate from 10.9% to a still-elevated 10.2%. Job creation in August was driven by the private sector (+276K) and public employment (+28K) while self-employment (-58K) saw losses. Employment in the goods sector advanced 28K with gains in manufacturing (+29K), construction (+4K) and utilities (+4%) more than offsetting declines in natural resources (-9K). Full time employment was up 206K while the ranks of part-timers widened 40K. Hourly earnings rose 6.0% y/y, up from 5.3% the prior month.

United States

- The S&P/500 Composite decreased 2.31% on the week.
- Nonfarm payrolls rose 1.371 million in August, compared to 1.734 million in the previous month. Although the pace of job creation is slowing. The private sector added 1.027 million jobs. Goods sector employment increased just 43K on gains for construction (+16K) and nondurable goods producing (+27K).

Resource: National Bank

MARKET INDICATORS & TRENDS

September 4, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,218.01	-1.79%	-4.95%	19.87%	-11.64%
S&P 500	3,426.96	-2.10%	6.07%	29.25%	-6.24%
MSCI EAFE	1,891.53	-0.97%	-7.14%	18.78%	-16.13%
MSCI World	2,408.05	-1.93%	2.10%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7635	-0.38%	-0.86%	4.31%	-8.04%
Euro	\$1.1817	-1.00%	5.40%	-2.48%	-4.49%
Gold	\$1,926.20	-2.25%	26.47%	18.42%	-2.04%
Oil – WTI	\$39.77	-6.67%	-34.87%	35.92%	-24.62%
Gas	\$2.59	-1.60%	18.23%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,214.70	0.41%	8.10%	7.66%	1.41%
DEX Short Term	766.30	0.01%	4.64%	3.20%	1.91%
DEX Mid Term	1,316.90	0.19%	9.12%	6.37%	1.90%
DEX Long Term	2,151.50	1.04%	11.70%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)
Next Federal Bank meeting (September 15, 2020)

S&P/TSX SECTOR PERFORMANCE (As at September 4, 2020)

Sector	MTD	YTD
Financials	-1.52%	-13.94%
Energy	-2.48%	-46.83%
Materials	-2.27%	25.52%
Industrial	-1.32%	2.27%
Consumer Discretionary	0.37%	-5.13%
Telecom Services	0.51%	-9.82%
Information Technology	-4.19%	38.46%
Consumer Staples	0.52%	2.00%
Utilities	0.09%	-0.12%
Health Care	-3.01%	-35.49%

SAVING ACCOUNTS (Interest Rates as of September 8, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.60% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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