



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.55% on the week, led by an increase of 14.77% in the Health Care sector.
- According to Statistics Canada, retail sales slipped 0.2% to \$66.3 billion in February amid a drop in spending at general merchandise stores and gasoline stations and fuel vendors. Retail sales were down in four of the nine subsectors as sales at gasoline stations and fuel vendors fell 5.0% for the month and general merchandise retailers lost 1.6%, while sales at motor vehicle and parts dealers rose 0.9% in February.

## United States

- The S&P/500 Composite decreased 0.10% on the week.
- The number of Americans filing new claims for unemployment benefits increased moderately last week, suggesting the labor market was gradually slowing as the Federal Reserve's year-long interest rate hiking campaign dampens demand.

Source: Morningstar

## MARKET INDICATORS & TRENDS

April 21, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,693.15	2.95%	6.75%	-8.66%	21.74%
S&P 500	4,133.52	0.59%	7.66%	-19.44%	26.89%
NASDAQ	12,072.46	-1.22%	15.34%	-33.10%	20.36%
MSCI EAFE	2,146.26	2.56%	10.41%	-16.79%	8.78%
MSCI World	2,823.07	1.13%	8.47%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7387	-0.15%	0.12%	-6.75%	0.70%
Euro	\$1.0986	1.36%	2.62%	-5.85%	-6.92%
Gold	\$1,979.50	0.53%	8.39%	-0.13%	-3.51%
Oil – WTI	\$77.87	2.91%	-2.98%	6.71%	55.01%
Gas	\$2.23	0.77%	-50.10%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,086.90	0.18%	3.40%	-11.41%	-2.53%
FTSE/TMX Short Term	747.10	0.11%	1.93%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,204.70	0.04%	3.90%	-10.06%	-2.69%
FTSE/TMX Long Term	1,693.30	0.41%	5.15%	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: June 7, 2023

Next US Federal Reserve meeting: May 3, 2023

## S&P/TSX SECTOR PERFORMANCE

(As at April 21, 2023)

Sector	MTD	YTD
Financials	2.98%	3.58%
Energy	3.22%	-2.30%
Materials	3.23%	11.00%
Industrials	3.16%	9.72%
Consumer Discretionary	1.70%	5.85%
Telecom Services	4.32%	6.15%
Info Tech	1.20%	25.07%
Consumer Staples	1.13%	7.07%
Utilities	2.76%	8.50%
Health Care	7.97%	8.81%

## SAVING ACCOUNTS

(Interest Rates as of April 24, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).