



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 4.67% on the week, led by a decrease of 11.16% in the Energy sector.
- According to Statistics Canada, retail sales fell 2.5% in July, the first drop in seven months as sales were down in nine of the 11 subsectors, led by a decrease in sales at gas stations, which fell by 14.2%.

United States

- The S&P/500 Composite decreased 4.65% on the week.
- The U.S. Federal Reserve (Fed) raised its key interest by 0.75% for a third straight time. The move increased the benchmark to a range of 3% to 3.25%, the highest level since early 2008. In so doing, Fed officials also forecast further increases to 4.4% by year's end, to about 4.6%. That would be the highest level since 2007.

Source: Morningstar

MARKET INDICATORS & TRENDS

September 23, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	18,480.98	-4.40%	-12.92%	21.74%	2.17%
S&P 500	3,693.23	-6.62%	-22.51%	26.89%	16.26%
NASDAQ	10,867.93	-8.03%	-30.53%	20.36%	41.12%
MSCI EAFE	1,688.02	-8.28%	-27.74%	8.78%	5.43%
MSCI World	2,438.50	-7.19%	-24.55%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7539	-1.01%	-4.71%	0.70%	2.03%
Euro	\$1.0016	-0.38%	-11.91%	-6.92%	8.95%
Gold	\$1,645.30	-4.17%	-10.02%	-3.51%	24.42%
Oil – WTI	\$78.74	-12.07%	4.69%	55.01%	-20.54%
Gas	\$6.83	-25.19%	83.06%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,059.00	0.31%	-11.03%	-2.53%	8.68%
FTSE/TMX Short Term	728.90	0.05%	-4.57%	-0.93%	5.28%
FTSE/TMX Mid Term	1,162.40	0.41%	-10.07%	-2.69%	10.08%
FTSE/TMX Long Term	1,660.90	0.58%	-19.30%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	3.25%	▲
Bank of Canada	3.50%	▲
Prime Rate	5.45%	▲

United States		
Fed Fund Rates	3.25%	▲
Discount Rate	3.25%	▲
Prime Rate	6.25%	▲

Next Bank of Canada meeting: October 26, 2022
Next US Federal Reserve meeting: November 2, 2022

S&P/TSX SECTOR PERFORMANCE

(As at September 23, 2022)

Sector	MTD	YTD
Financials	-1.76%	-13.87%
Energy	-12.78%	27.43%
Materials	-3.67%	-13.33%
Industrials	-3.22%	-5.07%
Consumer Discretionary	-4.73%	-14.28%
Telecom Services	-3.23%	-8.63%
Info Tech	-5.95%	-42.33%
Consumer Staples	-2.86%	0.17%
Utilities	-3.26%	0.56%
Health Care	-7.32%	-52.37%

SAVING ACCOUNTS

(Interest Rates as of September 26, 2022)

	Description	Rate
Equitable Bank	EQB1000	2.95% (A)
Equitable Bank	EQB1001	3.10% (F)
ADS ISA Account (Hollis)	DYN5000	2.90% (A)
ADS ISA Account (Hollis)	DYN5004	3.05% (F)
Home Trust HISA	HOM100	3.00% (A)
Home Trust HISA	HOM101	3.25% (F)
Renaissance HISA	ATL5000	2.90% (A)
Renaissance HISA	ATL5001	3.15% (F)

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