

# MARKET CLOSE

**Canada**

- The S&P/TSX Composite increased 1.08% on the week, led by the Information Technology sector which increased 6.14%.
- Real GDP jumped 4.5% in May, the steepest monthly increase on record. Production rose in 17 of the 20 industrial sectors covered including construction (+17.6%), manufacturing (+7.4%), accommodation/food services (+24.2%) and retail (+16.6%).
- At the provincial level, business sentiment improved in Ontario (from 54.0 to 66.0), British Columbia (from 53.6 to 55.0), Alberta (from 55.7 to 58.1) and Quebec (from 38.1 to 39.6).

**United States**

- The S&P/500 Composite increased 1.73% on the week.
- Initial jobless claims totaled 1,434K in the week ended July 25, up from 1,422K the week before. Though small, the increase was still the second in a row after 15 straight declines. Since the beginning of the crisis, a whopping 54.1 million people have applied for unemployment benefits.
- Continuing claims, meanwhile, rose for the first time since May, climbing from 16,151K to 17,018K in the week to July 18. The total number of people receiving benefits in the week to July 18 was thus equivalent to 11.6% of the labour force.

Resource: National Bank

**MARKET INDICATORS & TRENDS**

July 31, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,169.21	4.22%	-5.24%	19.87%	-11.64%
S&P 500	3,271.12	5.51%	1.25%	29.25%	-6.24%
MSCI EAFE	1,820.21	2.23%	-10.64%	18.78%	-16.13%
MSCI World	2,304.98	4.69%	-2.27%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7455	1.21%	-3.19%	4.31%	-8.04%
Euro	\$1.1656	3.76%	3.96%	-2.48%	-4.49%
Gold	\$1,962.80	9.01%	28.87%	18.42%	-2.04%
Oil – WTI	\$40.27	2.55%	-34.05%	35.92%	-24.62%
Gas	\$1.80	2.74%	-17.82%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,223.60	1.27%	8.89%	7.66%	1.41%
DEX Short Term	765.50	0.47%	4.53%	3.20%	1.91%
DEX Mid Term	1,319.90	1.03%	9.37%	6.37%	1.90%
DEX Long Term	2,195.50	2.36%	13.98%	14.55%	0.31%

**UP AND DOWN**

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)  
 Next Federal Bank meeting (September 15, 2020)

**S&P/TSX SECTOR PERFORMANCE** (As at July 31, 2020)

Sector	MTD	YTD
Financials	0.09%	-18.08%
Energy	-2.05%	-48.70%
Materials	13.14%	29.50%
Industrial	5.13%	-0.47%
Consumer Discretionary	4.19%	-7.83%
Telecom Services	2.14%	-11.37%
Information Technology	6.56%	46.59%
Consumer Staples	5.40%	5.39%
Utilities	5.88%	1.96%
Health Care	1.45%	-28.46%

**SAVING ACCOUNTS** (Interest Rates as of August 4, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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