

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 8.86% on the week, led by the Health Care sector which decreased 13.20%.
- Real GDP expanded at an annualized pace of just 0.3% in the fourth quarter last year courtesy of drag from trade. Domestic demand was also not great due to a negative contribution from business investment which partly offset gains for consumption, government spending, and residential investment. For 2019 as a whole, Canada's real GDP grew just 1.6% as both housing and business investment subtracted from growth, while consumption registered its worst annual performance in a decade despite healthy gains in real disposable incomes. Nominal GDP jumped 4.5% annualized in Q4, leaving 2019 nominal growth at 3.6%.

United States

- The S&P/500 Composite decreased 11.49% on the week.
- Nominal personal income grew 0.6% in January. The wage/salary component expanded 0.5% while disposable income progressed 0.6% after a 0.1% gain the prior month. Nominal personal spending, for its part, rose 0.2%. Consequently, the saving rate gained four ticks at 7.9%, the highest since April. Adjusted for inflation, disposable income jumped 0.5%, while spending crept up 0.1%.

Resource: National Bank

MARKET INDICATORS & TRENDS

February 28, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,263.05	-6.09%	-4.69%	19.87%	-11.64%
S&P 500	2,954.22	-8.41%	-8.56%	29.25%	-6.24%
MSCI EAFE	1,809.71	-9.23%	-11.16%	18.78%	-16.13%
MSCI World	2,141.12	-8.59%	-9.22%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7467	-1.15%	-3.04%	4.31%	-8.04%
Euro	\$1.1026	-0.60%	-1.66%	-2.48%	-4.49%
Gold	\$1,566.70	-1.02%	2.86%	18.42%	-2.04%
Oil – WTI	\$44.76	-13.19%	-26.70%	35.92%	-24.62%
Gas	\$1.68	-8.53%	-23.07%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,164.60	0.71%	3.64%	7.66%	1.41%
DEX Short Term	744.80	0.66%	1.71%	3.20%	1.91%
DEX Mid Term	1,252.00	0.84%	3.75%	6.37%	1.90%
DEX Long Term	2,041.60	0.69%	5.99%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (March 4, 2020)
Next Federal Bank meeting (March 18, 2020)

S&P/TSX SECTOR PERFORMANCE (As at February 28, 2020)

Sector	MTD	YTD
Financials	-5.47%	-4.15%
Energy	-11.23%	-21.15%
Materials	-7.65%	-9.85%
Industrial	-6.14%	-2.04%
Consumer Discretionary	-7.40%	-9.73%
Telecom Services	-7.12%	-4.95%
Information Technology	-3.65%	3.29%
Consumer Staples	-5.64%	-2.10%
Utilities	-3.12%	4.20%
Health Care	-16.44%	-17.77%

SAVING ACCOUNTS (Interest Rates as of March 2, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.60% (A)
Equitable Bank	EQB1001	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.30% (A)
Manulife Bank ISA	MIP610	1.55% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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