



#### Canada

- The S&P/TSX Composite decreased 2.63% on the week, led by a decrease of 12.45% in the Health Care sector.
- The Bank of Canada raised interest rates aggressively for a sixth straight time last week as it raised its benchmark overnight lending rate by 50 basis points to 4.25%, the highest it has been since the beginning of 2008.

#### **United States**

- The S&P/500 Composite decreased 3.37% on the week.
- Wholesale prices rose more than expected in November, as the producer price index, a measure of what companies get for their products, increased 0.3% for the month and 7.4% from a year ago.

Source: Morningstar

## **MARKET INDICATORS & TRENDS**

December 9, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,947.07	-2.14%	-6.01%	21.74%	2.17%
S&P 500	3,934.38	-2.28%	-17.45%	26.89%	16.26%
NASDAQ	11,004.62	-1.98%	-29.66%	20.36%	41.12%
MSCI EAFE	1,978.88	0.81%	-15.29%	8.78%	5.43%
MSCI World	2,662.86	-1.51%	-17.60%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7329	-1.94%	-7.37%	0.70%	2.03%
Euro	\$1.0540	1.39%	-7.30%	-6.92%	8.95%
Gold	\$1,798.10	2.51%	-1.67%	-3.51%	24.42%
Oil – WTI	\$71.02	-6.90%	-5.57%	55.01%	-20.54%
Gas	\$6.25	-11.09%	67.43%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,081.40	1.18%	-9.15%	-2.53%	8.68%
FTSE/TMX Short Term	736.60	0.34%	-3.56%	-0.93%	5.28%
FTSE/TMX Mid Term	1,190.20	0.71%	-7.92%	-2.69%	10.08%
FTSE/TMX Long Term	1,716.70	2.73%	-16.59%	-4.52%	11.90%

## **UP AND DOWN**

Canada		
Overnight	4.25%	
Bank of Canada	4.50%	
Prime Rate	6.45%	

#### **United States**

United Utates			
Fed Fund Rates	4.00%		
Discount Rate	4.00%		
Prime Rate	7.00%		

Next Bank of Canada meeting: January 25, 2023 Next US Federal Reserve meeting: December 14, 2022

# S&P/TSX SECTOR PERFORMANCE

(As at December 9, 2022)

Sector	MTD	YTD
Financials	-2.63%	-9.41%
Energy	-10.09%	44.13%
Materials	1.81%	2.11%
Industrials	-0.07%	4.86%
Consumer Discretionary	0.62%	-4.04%
Telecom Services	-0.94%	-4.10%
Info Tech	1.57%	-34.37%
Consumer Staples	2.81%	12.00%
Utilities	-0.77%	-9.92%
Health Care	-0.83%	-50.72%

## SAVING ACCOUNTS

(Interest Rates as of December 12, 2022)

	Description	Rate
Equitable Bank	EQB1000	3.30% (A)
Equitable Bank	EQB1001	3.45% (F)
ADS ISA Account (Hollis)	DYN5000	3.90% (A)
ADS ISA Account (Hollis)	DYN5004	4.05% (F)
Home Trust HISA	HOM100	3.65% (A)
Home Trust HISA	HOM101	3.90% (F)
Renaissance HISA	ATL5000	3.25% (A)
Renaissance HISA	ATL5001	3.50% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit www.worldsourcewealth.com.

### NEWS & NUMBERS | DECEMBER 12 2022