



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased by 2.89% on the week, led by a decrease of 4.93% in the Telecom Services sector.
- Teranet-National Bank composite index home prices index increased by 2.4% in July the fourth consecutive monthly increase and the second-highest growth rate ever recorded in a single month, following the 3.1% increase in July 2006. Housing gains were seen in 8 of the 11 areas covered and were led by an increase of 4.9% in Halifax, 4.4% in Hamilton, 3.0% in Vancouver, and 3.5% in Toronto, while marginal losses were seen in Quebec City, Montreal, and Calgary.

## United States

- The S&P/500 Composite decreased by 2.11% on the week.
- According to the Commerce Department U.S. consumer spending increased by 0.7% as inflation slowed.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| August 18, 2023          | Index      | MTD    | YTD     | 2022    | 2021   |
|--------------------------|------------|--------|---------|---------|--------|
| S&P/TSX                  | 19,818.39  | -3.92% | 2.24%   | -8.66%  | 21.74% |
| S&P 500                  | 4,369.71   | -4.78% | 13.81%  | -19.44% | 26.89% |
| NASDAQ                   | 13,290.78  | -7.36% | 26.98%  | -33.10% | 20.36% |
| MSCI EAFE                | 2,057.64   | -6.44% | 5.85%   | -16.79% | 8.78%  |
| MSCI World               | 2,897.50   | -5.44% | 11.33%  | -19.46% | 20.14% |
|                          | Index      | MTD    | YTD     | 2022    | 2021   |
| CAD                      | \$0.7379   | -2.66% | 0.01%   | -6.75%  | 0.70%  |
| Euro                     | \$1.0873   | -1.13% | 1.57%   | -5.85%  | -6.92% |
| Gold                     | \$1,886.10 | -4.28% | 3.28%   | -0.13%  | -3.51% |
| Oil – WTI                | \$81.25    | -0.67% | 1.23%   | 6.71%   | 55.01% |
| Gas                      | \$2.55     | -3.15% | -42.99% | 19.97%  | 46.91% |
|                          | Index      | MTD    | YTD     | 2022    | 2021   |
| FTSE/TMX Canada Universe | 1,050.50   | -1.42% | -0.06%  | -11.41% | -2.53% |
| FTSE/TMX Short Term      | 738.60     | -0.14% | 0.78%   | -3.93%  | -0.93% |
| FTSE/TMX Mid Term        | 1,153.60   | -1.21% | -0.51%  | -10.06% | -2.69% |
| FTSE/TMX Long Term       | 1,595.40   | -3.50% | -0.93%  | -21.23% | -4.52% |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 5.00% | ▲ |
| Bank of Canada | 5.25% | ▲ |
| Prime Rate     | 7.20% | ▲ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 5.50% | ▲ |
| Discount Rate  | 5.50% | ▲ |
| Prime Rate     | 8.50% | ▲ |

Next Bank of Canada meeting: September 6, 2023  
Next US Federal Reserve meeting: September 20, 2023

## S&P/TX SECTOR PERFORMANCE

(As at August 18, 2023)

| Sector                 | MTD    | YTD     |
|------------------------|--------|---------|
| Financials             | -4.79% | -0.27%  |
| Energy                 | 4.48%  | 5.88%   |
| Materials              | -8.72% | -3.27%  |
| Industrials            | -1.79% | 7.02%   |
| Consumer Discretionary | -7.10% | 3.08%   |
| Telecom Services       | -4.07% | -10.07% |
| Info Tech              | -9.08% | 28.87%  |
| Consumer Staples       | 0.50%  | -0.16%  |
| Utilities              | -4.29% | -2.76%  |
| Health Care            | 0.80%  | 23.69%  |

## SAVING ACCOUNTS

(Interest Rates as of August 21, 2023)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 4.65% (A) |
| Equitable Bank           | EQB1001     | 4.80% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 4.75% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 5.00% (F) |
| Home Trust HISA          | HOM100      | 4.65% (A) |
| Home Trust HISA          | HOM101      | 4.90% (F) |
| Renaissance HISA         | ATL5000     | 4.55% (A) |
| Renaissance HISA         | ATL5001     | 4.80% (F) |

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