



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.38% on the week led by a 5.19% increase in the Information Technology sector.
- According to Statistics Canada the economy lost 2,800 jobs in July as the overall jobless rate held steady at 6.4%. The data suggests that students between the ages of 15 and 24 returning to school in the fall, 51% of them were employed last month, down 6.8% percentage points from a year ago the lowest employment rate (excluding 2020) for returning students since July 1997,

## United States

- The S&P/500 Composite decreased 0.04% on the week.
- According to the Labor Department first-time filings for jobless benefits came to a seasonally adjusted 233,000 for the week, a decline of 17,000 from last week.

Source: Morningstar

## MARKET INDICATORS & TRENDS

August 9, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,311.30	-3.46%	6.45%	8.12%	-8.66%
Dow Jones	39,497.54	-3.29%	4.80%	13.70%	-8.78%
S&P 500	5,344.16	-3.23%	12.04%	24.23%	-19.44%
NASDAQ	16,745.30	-4.85%	11.55%	43.42%	-33.10%
MSCI EAFE	2,283.64	-4.11%	2.12%	15.03%	-16.79%
MSCI World	3,447.75	-3.47%	8.79%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7208	-0.47%	-4.54%	2.34%	-6.75%
Euro	\$1.0911	0.79%	-1.16%	3.12%	-5.85%
Gold	\$2,432.10	0.23%	17.39%	13.45%	-0.13%
Oil – WTI	\$76.84	-1.37%	7.24%	-10.73%	6.71%
Gas	\$2.14	5.26%	-14.76%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,148.70	0.44%	2.43%	6.70%	-11.41%
FTSE/TMX Short Term	796.30	0.31%	3.44%	5.03%	-3.93%
FTSE/TMX Mid Term	1,267.90	0.50%	3.02%	6.14%	-10.06%
FTSE/TMX Long Term	1,766.00	0.58%	0.14%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024  
Next US Federal Reserve meeting: September 18, 2024

## S&P/TX SECTOR PERFORMANCE

(As at August 9, 2024)

Sector	MTD	YTD
Financials	-3.92%	4.80%
Energy	-4.04%	15.07%
Materials	-7.42%	13.86%
Industrials	-4.89%	4.18%
Consumer Discretionary	-3.24%	3.03%
Telecom Services	3.35%	-4.60%
Info Tech	-2.25%	3.50%
Consumer Staples	-3.94%	14.78%
Utilities	-0.66%	3.53%
Health Care	-3.99%	1.52%

## SAVING ACCOUNTS

Interest Rates as of August 12, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.25% (A)
ADS ISA Account (Scotia)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.15% (A)
Home Trust HISA	HOM101	4.40% (F)
Renaissance HISA	ATL5070	4.05% (A)
Renaissance HISA	ATL5071	4.30% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).