



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.73% on the week, led by an increase of 6.77% in the Energy sector.
- The economy added 15,300 jobs in April, according to Statistics Canada. As a result, the unemployment rate fell to 5.2% in April, its lowest rate since 1976. Meanwhile, there were 31,600 full-time jobs lost in April, which was offset by a 47,100 increase in part-time employment.
- Average hourly wages have increased 3.3% over the past year, with permanent employees experiencing an increase in wages of 3.4%.

United States

- The S&P/500 Composite decreased 6.58% on the week
- The personal savings rate, as a percentage of disposable income, fell to 4.4% in April, the lowest level since 2008, according to the Commerce Department.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 27, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,748.58	-0.06%	-2.23%	21.74%	2.17%
S&P 500	4,158.24	0.64%	-12.76%	26.89%	16.26%
MSCI EAFE	2,035.83	0.10%	-12.85%	8.78%	5.43%
MSCI World	2,802.59	0.25%	-13.28%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7862	1.12%	-0.63%	0.70%	2.03%
Euro	\$1.0735	1.80%	-5.58%	-6.92%	8.95%
Gold	\$1,851.30	-3.16%	1.24%	-3.51%	24.42%
Oil – WTI	\$115.07	9.91%	53.00%	55.01%	-20.54%
Gas	\$8.73	20.47%	133.97%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,075.00	0.59%	-9.69%	-2.53%	8.68%
FTSE/TMX Short Term	738.10	0.52%	-3.36%	-0.93%	5.28%
FTSE/TMX Mid Term	1,178.30	0.84%	-8.84%	-2.69%	10.08%
FTSE/TMX Long Term	1,692.60	0.45%	-17.76%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at May 27, 2022)

Sector	MTD	YTD
Financials	0.93%	-4.57%
Energy	11.89%	65.14%
Materials	-4.88%	8.30%
Industrials	-3.54%	-8.14%
Consumer Discretionary	-3.46%	-13.78%
Telecom Services	-3.07%	3.59%
Info Tech	-2.91%	-34.83%
Consumer Staples	-1.69%	3.33%
Utilities	1.23%	3.67%
Health Care	-18.25%	-37.34%

UP AND DOWN

Canada		
Overnight	1.00%	▲
Bank of Canada	1.25%	▲
Prime Rate	3.20%	▲

United States		
Fed Fund Rates	1.00%	▲
Discount Rate	1.00%	▲
Prime Rate	4.00%	▲

Next Bank of Canada meeting: June 1, 2022

Next US Federal Reserve meeting: June 14, 2022

SAVING ACCOUNTS

(Interest Rates as of May 30, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.90% (A)
Equitable Bank	EQB1001	1.05% (F)
ADS ISA Account (Hollis)	DYN5000	0.75% (A)
ADS ISA Account (Hollis)	DYN5004	0.90% (F)
Manulife Bank ISA	MIP510	0.65% (A)
Manulife Bank ISA	MIP610	0.90% (F)
Renaissance HISA	ATL5000	0.85% (A)
Renaissance HISA	ATL5001	1.10% (F)

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