



#### Canada

- The S&P/TSX Composite decreased 3.03% on the week, led by a decrease of 5.63% in the Materials sector
- The Canadian economy accelerated in the second quarter as gross domestic product (GDP) rose at a 3.3% annualized rate, after a 3.1% per cent increase in the first three months of the year, according to Statistics Canada

#### **United States**

- The S&P/500 Composite decreased 3.29% on the week.
- According to ratings agency Moody's Investors Service, US house prices climbed over 17% nationally over the past year. Looking ahead, the rating agency is expects valuations to decrease as potential home buyers respond to higher interest rates
- The unemployment rate rose 0.2% to 3.7% in August, according to the U.S. Bureau of Labor Statistics

Source: Morningstar

### **MARKET INDICATORS & TRENDS**

| September 2, 2022        | Index      | MTD    | YTD     | 2021   | 2020    |
|--------------------------|------------|--------|---------|--------|---------|
| S&P/TSX                  | 19,270.85  | -0.31% | -9.20%  | 21.74% | 2.17%   |
| S&P 500                  | 3,924.26   | -0.78% | -17.66% | 26.89% | 16.26%  |
| NASDAQ                   | 11,630.86  | -1.57% | -25.66% | 20.36% | 41.12%  |
| MSCI EAFE                | 1,823.46   | -0.93% | -21.94% | 8.78%  | 5.43%   |
| MSCI World               | 2,605.21   | -0.84% | -19.39% | 20.14% | 14.06%  |
|                          | Index      | MTD    | YTD     | 2021   | 2020    |
| CAD                      | \$0.7614   | -0.03% | -3.77%  | 0.70%  | 2.03%   |
| Euro                     | \$0.9954   | -0.99% | -12.45% | -6.92% | 8.95%   |
| Gold                     | \$1,713.00 | -0.23% | -6.32%  | -3.51% | 24.42%  |
| Oil – WTI                | \$86.87    | -2.99% | 15.50%  | 55.01% | -20.54% |
| Gas                      | \$8.79     | -3.74% | 135.55% | 46.91% | 15.99%  |
|                          | Index      | MTD    | YTD     | 2021   | 2020    |
| FTSE/TMX Canada Universe | 1,056.80   | 0.10%  | -11.22% | -2.53% | 8.68%   |
| FTSE/TMX Short Term      | 730.10     | 0.22%  | -4.41%  | -0.93% | 5.28%   |
| FTSE/TMX Mid Term        | 1,160.70   | 0.27%  | -10.20% | -2.69% | 10.08%  |
| FTSE/TMX Long Term       | 1,648.40   | -0.18% | -19.91% | -4.52% | 11.90%  |

## **UP AND DOWN**

| Canada         |       |  |
|----------------|-------|--|
| Overnight      | 2.50% |  |
| Bank of Canada | 2.75% |  |
| Prime Rate     | 4.70% |  |

#### **United States**

| 2.50% |       |
|-------|-------|
| 2.50% |       |
| 5.50% |       |
|       | 2.50% |

Next Bank of Canada meeting: September 7, 2022 Next US Federal Reserve meeting: September 20, 2022

# S&P/TSX SECTOR PERFORMANCE

(As at September 2, 2022)

| Sector                 | MTD    | YTD     |
|------------------------|--------|---------|
| Financials             | -0.03% | -12.36% |
| Energy                 | -0.47% | 45.42%  |
| Materials              | -0.32% | -10.31% |
| Industrials            | -0.76% | -2.66%  |
| Consumer Discretionary | 0.01%  | -10.01% |
| Telecom Services       | 0.01%  | -5.57%  |
| Info Tech              | -2.74% | -40.35% |
| Consumer Staples       | 2.12%  | 5.30%   |
| Utilities              | -0.48% | 3.46%   |
| Health Care            | -2.79% | -50.04% |

## SAVING ACCOUNTS

(Interest Rates as of September 6, 2022)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 2.30% (A) |
| Equitable Bank           | EQB1001     | 2.45% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 2.25% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 2.40% (F) |
| Home Trust HISA          | HOM100      | 2.35% (A) |
| Home Trust HISA          | HOM101      | 2.60% (F) |
| Renaissance HISA         | ATL5000     | 2.25% (A) |
| Renaissance HISA         | ATL5001     | 2.50% (F) |

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