



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 4.03% during the week, with the Information Technology Sector experiencing the most significant drop at 8.04%
- According to Statistics Canada, the number of Employment Insurance (EI) beneficiaries increased, by 6.0% to 438,000 in July.

United States

- The S&P/500 Composite decreased by 2.93% for the week.
- The U.S. Federal Reserve opted to leave its key interest rate unchanged last week given that Consumer inflation dropped from a year-over-year peak of 9.1% in June 2022 to 3.7%.

Source: Morningstar

MARKET INDICATORS & TRENDS

| September 22, 2023 | Index | MTD | YTD | 2022 | 2021 |
|--------------------------|------------|--------|---------|---------|--------|
| S&P/TSX | 19,779.97 | -2.53% | 2.04% | -8.66% | 21.74% |
| S&P 500 | 4,320.06 | -4.16% | 12.52% | -19.44% | 26.89% |
| NASDAQ | 13,211.81 | -5.87% | 26.23% | -33.10% | 20.36% |
| MSCI EAFE | 2,064.71 | -2.11% | 6.21% | -16.79% | 8.78% |
| MSCI World | 2,879.85 | -3.56% | 10.65% | -19.46% | 20.14% |
| | Index | MTD | YTD | 2022 | 2021 |
| CAD | \$0.7417 | 0.19% | 0.53% | -6.75% | 0.70% |
| Euro | \$1.0653 | -1.75% | -0.49% | -5.85% | -6.92% |
| Gold | \$1,927.20 | -1.02% | 5.53% | -0.13% | -3.51% |
| Oil – WTI | \$90.03 | 7.65% | 12.17% | 6.71% | 55.01% |
| Gas | \$2.64 | -4.73% | -41.07% | 19.97% | 46.91% |
| | Index | MTD | YTD | 2022 | 2021 |
| FTSE/TMX Canada Universe | 1,042.00 | -2.03% | -0.87% | -11.41% | -2.53% |
| FTSE/TMX Short Term | 738.70 | -0.50% | 0.79% | -3.93% | -0.93% |
| FTSE/TMX Mid Term | 1,143.40 | -2.01% | -1.39% | -10.06% | -2.69% |
| FTSE/TMX Long Term | 1,562.20 | -4.43% | -2.99% | -21.23% | -4.52% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 5.00% | ▲ |
| Bank of Canada | 5.25% | ▲ |
| Prime Rate | 7.20% | ▲ |

| United States | | |
|----------------|-------|---|
| Fed Fund Rates | 5.50% | ▲ |
| Discount Rate | 5.50% | ▲ |
| Prime Rate | 8.50% | ▲ |

Next Bank of Canada meeting: October 25, 2023
Next US Federal Reserve meeting: October 31, 2023

S&P/TX SECTOR PERFORMANCE

(As at September 22, 2023)

| Sector | MTD | YTD |
|------------------------|--------|---------|
| Financials | -0.55% | -0.45% |
| Energy | -1.74% | 6.37% |
| Materials | -3.76% | -2.06% |
| Industrials | -2.55% | 4.81% |
| Consumer Discretionary | -3.27% | 1.63% |
| Telecom Services | -3.42% | -11.07% |
| Info Tech | -9.35% | 29.16% |
| Consumer Staples | -0.35% | 0.35% |
| Utilities | -1.08% | -4.58% |
| Health Care | -5.83% | 18.90% |

SAVING ACCOUNTS

(Interest Rates as of September 25, 2023)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 4.65% (A) |
| Equitable Bank | EQB1001 | 4.80% (F) |
| ADS ISA Account (Hollis) | DYN5000 | 4.75% (A) |
| ADS ISA Account (Hollis) | DYN5004 | 5.00% (F) |
| Home Trust HISA | HOM100 | 4.65% (A) |
| Home Trust HISA | HOM101 | 4.90% (F) |
| Renaissance HISA | ATL5000 | 4.55% (A) |
| Renaissance HISA | ATL5001 | 4.80% (F) |

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit www.worldsourcewealth.com.