



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 1.98% on the week, led by a decrease of 5.32% in the Health Care Sector.
- The Bank of Canada held interest rates steady at 5% for the second consecutive interest rate decision.

## United States

- The S&P/500 Composite decreased 2.53% on the week.
- According to the Commerce Department consumer spending increased 0.4% in September despite elevated price increases. Accordingly, the savings saving rate fell to 3.4%, down from the 6%-plus average before the pandemic

Source: Morningstar

## MARKET INDICATORS & TRENDS

October 27, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	18,737.39	-4.11%	-3.34%	-8.66%	21.74%
S&P 500	4,117.37	-3.98%	7.24%	-19.44%	26.89%
NASDAQ	12,643.01	-4.36%	20.80%	-33.10%	20.36%
MSCI EAFE	1,945.35	-4.23%	0.07%	-16.79%	8.78%
MSCI World	2,731.99	-4.25%	4.97%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7210	-2.10%	-2.28%	-6.75%	0.70%
Euro	\$1.0565	-0.08%	-1.31%	-5.85%	-6.92%
Gold	\$1,988.60	7.60%	8.89%	-0.13%	-3.51%
Oil – WTI	\$85.54	-5.78%	6.58%	6.71%	55.01%
Gas	\$3.16	8.02%	-29.30%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,045.83	0.97%	-0.50%	-11.41%	-2.53%
FTSE/TMX Short Term	745.88	0.88%	1.77%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,145.85	0.80%	-1.18%	-10.06%	-2.69%
FTSE/TMX Long Term	1,555.29	1.26%	-3.42%	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: December 6, 2023  
Next US Federal Reserve meeting: October 31, 2023

## S&P/TX SECTOR PERFORMANCE

(As at October 27, 2023)

Sector	MTD	YTD
Financials	-7.00%	-9.18%
Energy	-1.27%	9.33%
Materials	1.37%	-3.31%
Industrials	-5.10%	-1.88%
Consumer Discretionary	-3.09%	-1.15%
Telecom Services	-2.77%	-16.46%
Info Tech	-7.10%	22.10%
Consumer Staples	-0.99%	-1.60%
Utilities	-5.49%	-15.34%
Health Care	-12.67%	2.57%

## SAVING ACCOUNTS

Interest Rates as of October 30, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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